ARK HILLS CLUB MEMBERSHIP CLASSIFICATION & TERMS

REGULAR MEMBERSHIP TERMS:

	Initiation Fee	Initiation Deposit	Annual Dues
Individual	¥1,650,000	¥1,000,000	¥264,000
Corporate	¥1,650,000	¥1,000,000	¥264,000

Initiation Fees & Annual Dues include 10% consumption tax.

- •The Initiation Deposit will be refunded to Members upon resigning from the Club in accordance with the Club's General Rules, but no Initiation Fee will be refunded.
- •No interest shall accrue on the Initiation Deposit.
- •The Initiation Fee, the Initiation Deposit, and the Annual Dues for that year shall be paid in advance.

•The full amount shall be paid to the Club by way of bank remittance within 7 days from the receipt of the invoice. The bank remittance charges shall be borne by the Members.

<u>Dues</u>

Fee for transfer of nomination by corporate member: The Fee for Transfer of Nomination by Corporate Member will be ¥110,000*.

Fee for Membership transfer: The Fee for Membership Transfer will be 10% of the total of Initiation Fee and Initiation Deposit of the Club as of the approval date of the transfer. Consumption tax shall be added to the Membership Transfer Fee.

Fee for leave of absence from Membership: The fee for the leave of absence will be ¥66,000* per person per year. *Individual Member only

Fee for reissuing a new Membership Card: ¥2,200* per card

*The above prices include 10% consumption tax.

November, 2023